

**FOR IMMEDIATE RELEASE**

May 2, 2011

Contacts for Reporters:

Don Churchwell

NCEDC

970-593-2290

dchurchwell@ncedc.com

Frank Curtis

Limagrain Cereal Seeds

970-498-2200

Frank.Curtis@Limagrain.com**International company Limagrain Cereal Seeds expands in Fort Collins**

Fort Collins, Colorado (May 2, 2011– The Northern Colorado Economic Development Corporation (NCEDC) and Limagrain Cereal Seeds (LCS) are pleased to announce Limagrain Cereal Seeds' North American headquarters expansion in Fort Collins, Colorado. Internal growth, new recruitment and US-wide interest in LCS over the past 9 months have led the French-owned plant breeding and seed development company to expand and lease a new building to house research activities, sales, marketing, finance and administrative functions.

LCS's expansion will move them from their existing location on Richards Lake Road where they have been leasing office space from Busch Agricultural Resources since July 1, 2010. The company's new facility is at 2040 SE Frontage Road in Fort Collins. The new building includes 6,000 sq. ft. of office space on two floors and 7,500 sq. ft. of warehouse that will be used for seed development activities. Over the past six months, LCS has invested around \$1 million in agricultural machinery, laboratory equipment, systems development and furniture. The company expects to spend twice that figure over the next twelve months as the business grows.

"When we opened for business in Fort Collins, we anticipated working within the space we leased from Busch Agricultural Resources (BAR) for at least two years, but LCS is growing at a faster pace than expected and we have quickly outgrown the space that BAR was able to offer us" said LCS Executive VP and COO Frank Curtis, who relocated from the UK to Fort Collins last July to lead the company's US development. "We are extremely grateful to BAR for getting us off to a flying start by allowing us to share their facility. We hope the new premises will be adequate for the next five years - it is a little bigger than we need right now with nine employees, but as we build our sales and marketing team over the coming months, we will soon fill it," Curtis said.

"We are excited to have such a great multi-faceted firm expanding in Fort Collins." said Don Churchwell, Interim CEO of NCEDC. "We are fortunate they decided to stay in Fort Collins and create quality primary jobs in the community."

Group Limagrain, an international farmer-owned cooperative society, based in central France, specializes in field seeds, vegetable seeds and cereal seeds. They also produce consumer products such as flours, snack foods, bread, waffles, pancakes and patisserie. Limagrain's research is organized around plant breeding stations and laboratories all over the world and breeding programs for the Group's main crops. For Limagrain, "from earth to life," is the expression of a commitment to producing more and with greater sustainability, placing agriculture at the heart of its business philosophy.

-more-

The NCEDC began working on Limagrain's expansion project in late 2010, performing real estate searches, providing enterprise zone tax credit information, workforce training grant information and other state and local incentive program information. Realtec's Larry Stroud and Dan Eckles handled the leasing.

About Limagrain

Group Limagrain was founded in France in 1942. The farmer-owned company has 7,000 employees and is the largest seed company in the European Union. Fort Collins, Colorado, serves as the North American headquarters of Limagrain Cereal Seeds, the newest subsidiary of the Limagrain Group. LCS also has regional research stations in Washington, Indiana, Minnesota and Kansas. Limagrain's business focus is to create and market proprietary wheat seed varieties to sell to professional seed producers, who then market the seed varieties to their customers. For more information visit www.limagraincerealseeds.com.

About NCEDC:

The NCEDC is a non-profit organization and the primary resource in Larimer County to assist with business attraction and business retention and expansion of primary employers. Through the generous support of NCEDC's investors and strategic partners, since January of 2010 the NCEDC staff has assisted in the creation of 649 primary jobs with an average salary of \$63,231 which is 61 percent above the Larimer County average salary of \$39,220. This provides an annual payroll of over \$46 million earned by local residents. Visit www.ncedc.com for more information.

###